

## Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance	Variance	Explanation Required?				DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	311	253							opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,200	2,000	200	10.00%	0	0	NO	NO		
3 Total Other Receipts	104	0	104	#DIV/0!	0	##	#DIV/0!	NO	#DIV/0!	
4 Staff Costs	763	955	-192	20.10%	0	1	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	NO	NO		
6 All Other Payments	1,104	1,180	-76	6.44%	0	0	NO	NO		
7 Balances Carried Forward	556	311	245	78.78%	0	1	YES	NO	Explanation not required, difference less than £500	
8 Total Cash and Short Term Investments	556	311	245	78.78%	0	1	YES	NO	Explanation not required, difference less than £500	
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,650	830	820	98.80%	0	1	YES	NO	The fixed asset figure reported in the prior year was incorrect due to errors in valuation methodology and an inaccurate count of grit bins. The asset register has now been fully reviewed and updated. The figure reported in Box 9 now reflects the correct asset total based on appropriate valuation (historical/proxy cost) and an accurate asset listing. The variance is due to this correction rather than new acquisitions or disposals.	
10 Total Borrowings	0	0	0	0.00%	0	0	NO	NO		